



**CHILDREN CHANGE COLOMBIA LTD
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR YEAR ENDING 31ST DECEMBER 2021**

UK Charity Registration No: 1075037

Company Registration No: 03731943

(England and Wales)

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Chair's Statement
Page 5	Annual Report of the Directors and Trustees
Page 16	Statement of Financial Activities
Page 17	Balance Sheet
Pages 18 to 26	Notes to the Financial Statements
Page 27	Independent Examiner's Report

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1075037
COMPANY REGISTRATION NUMBER	3731943
START OF FINANCIAL YEAR	1st January 2021
END OF FINANCIAL YEAR	31st December 2021
DIRECTORS/TRUSTEES AT 31ST DECEMBER 2021	Carolina Giraldo (Chair) Richard Drean (Treasurer) Felipe Alviar Baquero Marilyn Thomson Eugenia Londoño Richard McColl Alexandra Conlin-Oakley (nee Jones) Juan Pablo Hernandez
COMPANY SECRETARY	Ángela María Carreño Malaver
REGISTERED ADDRESS	5 Richbell Place Holborn London WC1N 3LA
DATE OF INCORPORATION	12th March 1999
GOVERNING DOCUMENTS	Memorandum and Articles of Association incorporated 12th March 1999, amended by certificate of incorporation on change of name dated 16th September 2015
PRIMARY BANKERS	National Westminster Bank Plc RH4 1AX Barclays Bank Plc GU21 1AE Unity Trust Bank B1 2HB
ACCOUNTANTS	Jason Foxwell Independent Examiner 39 Enfield Road Poole BH15 3LJ

CHAIR'S STATEMENT

For the year ended 31 December 2021

It has been a long journey since 1991 when a small group of good-hearted people in the U.K. started a charity with the one intention of supporting the inclusion of children in Colombia who were living under extreme social exclusion and poverty. Today, and after surviving (as individuals and organisations) a pandemic, we are amazed to see how far Children Change Colombia has come. Throughout years, the teams and volunteers, at different moments and times, have been the heart and soul of this organization. They have allowed CCC to grow very strongly in fundraising and project monitoring, whilst keeping austerity at an acceptable level. From 2020 to 2021, we grew 4.5%. Additionally, we have reduced costs in different budget lines in order to keep administrative costs at a healthy and balanced minimum. Results show 84p in every £1 was spent on charitable activities in 2021.

During the last year we have also made a special emphasis on strengthening the capacity of the team, so the technical support they give to partners in Colombia, has a long-term impact. Learning how to present monitoring reports, organise accounts amongst other management skills are at the heart of how CCC wants to have an impact on in the territories like in the Rio San Juan, Choco or in La Guajira. We believe in the capacity our partners have to make their initiatives happen. We are there to support them at the management level, and together guarantee that children in Colombia can have the future they deserve with the generosity of all donors, Funds and Trusts.

Last year, whilst CCC was celebrating the 30th Anniversary, we gladly reported supporting 1,779 children and young people; 826 boys, 952 girls, and 1 other gender. It is important to note the additional impact on 958 adults 256 male, 666 female and 15 other gender. Children Change Colombia is an organisation born from a generous community that after 30 years still believes its greatest

legacy is to support communities that look after children, that protect them and empower them to be agents of their future.

Unfortunately, the pandemic of 2020, and the following restrictions that were extended until early 2021, created a regression in poverty levels in Colombia. According to official data, almost 3 million children in Colombia stopped getting education once the lockdown started. These students didn't have the means to afford electronic devices to study online or to access to Internet. According to Unesco (2020), before the pandemic started, the percentage of households in Latin America and the Caribbean with Internet connexion was less than 50%. Conscious of this reality, CCC quickly identified a project aligned with these new needs in education and partner with El Origen: an innovative project that aims to use technology to make education more accessible to children living in remote areas. This project aims to support 1000 students between 7 and 18 years, and improve the teaching skills of 30 teachers from ethno-educational centres with low academic performance and living in the most vulnerable socio-economic backgrounds. Although there is a lot to improve in the implementation of these type of projects, CCC sticks to all innovative ways of making education accessible to the most remote areas in Colombia.

Children Change Colombia has an amazing future ahead, reinforcing fundamental values whilst innovating and moving forward. Our online presence has been evolving accordingly in the times of the Internet and social media, which is especially important to engage with new generations. Nonetheless, we will remain romantic, and organise our traditional walk by the Thames, so we can meet and share again.

Thank you



Carolina Giraldo
Chair of Trustees

ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES ("The trustees")

For the year ended 31 December 2021

The trustees present their report and accounts for the year ended 31st December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting & Reporting by Charities" issued in March 2015.

Principal Activities and Aims

Children Change Colombia Ltd (CCC, formerly known as Children of the Andes) is a UK registered charity, established in 1991 to support at risk children in Colombia. We work with children and their families to challenge poverty, inequality, discrimination and violence. Despite a growing economy and the signing of Peace Accords with the FARC, millions of children in Colombia still face poverty, violence and exclusion from the opportunities presented by a changing society. Children Change Colombia Ltd is committed to working with the children that need us most and in areas neglected by other organisations. We work in partnership with local children's organisations that have a proven record in defending the rights of children most affected by poverty, inequality and conflict. Our partners work with children who have been displaced by the conflict or who have been threatened by or escaped the armed groups. They are children whose rights to a safe and happy family life, to health and education, are threatened by poverty, violence and sexual exploitation.

As well as providing financial support, Children Change Colombia Ltd provides ongoing accompaniment to its partners, helping them build their capacity, share learning with other organisations working in similar fields and access new and sustainable sources of funding.

Children Change Colombia Ltd operates in a context in which:

According to the OECD the pandemic is likely to lead to higher informality, inequality and poverty - reversing years of improvement. Low-quality basic and professional education is often disconnected from labour market needs, there are large connectivity gaps and high regional inequalities which need to be addressed in order to tackle informality and boost growth and employment in the medium-term.

The largest guerrilla group, the FARC, has demobilised. However, FARC dissidents, alongside the ELN and the paramilitary successor groups, still operate across Colombia, taking advantage of power vacuums left by the FARC. The narcotics trade and illegal mining continue to fund criminal armed organisations, who threaten human rights in many parts of the country.

According to the National Centre for Historical Memory (Centro Nacional de Memoria Histórica), from 1958 to 2020, more than 17,860 Children and Young People (CYP) were recruited by armed groups. As of December 2021, the Colombian Family Welfare Institute (Instituto Colombiano de Bienestar Familiar) has calculated that 121 minors have been recruited by illegal armed groups in the national territory.

Armed violence continues in the post-accord context. Since 2016, over 400 human rights defenders have been killed in Colombia—the highest number of any country in Latin America, according to the United Nations Office of the High Commissioner for Human Rights (OHCHR). At least 78 human rights defenders were killed in Colombia in 2021 alone, stated the United Nations Human Rights Agency.

CCC's Strategic Plan 2020- 2025

In 2020 a group of Trustees and Staff members analysed the current Colombian context and the situation of the charity and developed CCC's Strategic Plan 2020- 2025. This was a participatory process. Several meetings and discussions involving the staff and Board took place to write the strategy. A survey conducted with staff, interns, and Trustees was also used as a tool to ensure the opinions of all members of CCC were included.

Children Change Colombia's Strategic 2020 – 2025 Plan establishes strategic guidelines and their respective objectives which will guide the organisation over the next five years. CCC has grouped the main topics it will work on during this phase into three priorities.

Neglected issues 2020- 2025

1. Sexual and gender-based violence

- Commercial sexual exploitation of children (CSEC)
- Promotion of sexual and reproductive rights
- Livelihood and educational options for young sexual workers or young mothers

2. Exclusion from education

- Child Labour
- Children in rural and remote areas
- Education for ethnic minorities

3. Forced recruitment into armed groups or criminal exploitation and reintegration into society

- Forced recruitment by armed groups
- Demobilised children
- Reintegration into Society
- Minors in juvenile justice centres
- Livelihood and educational options for young offenders

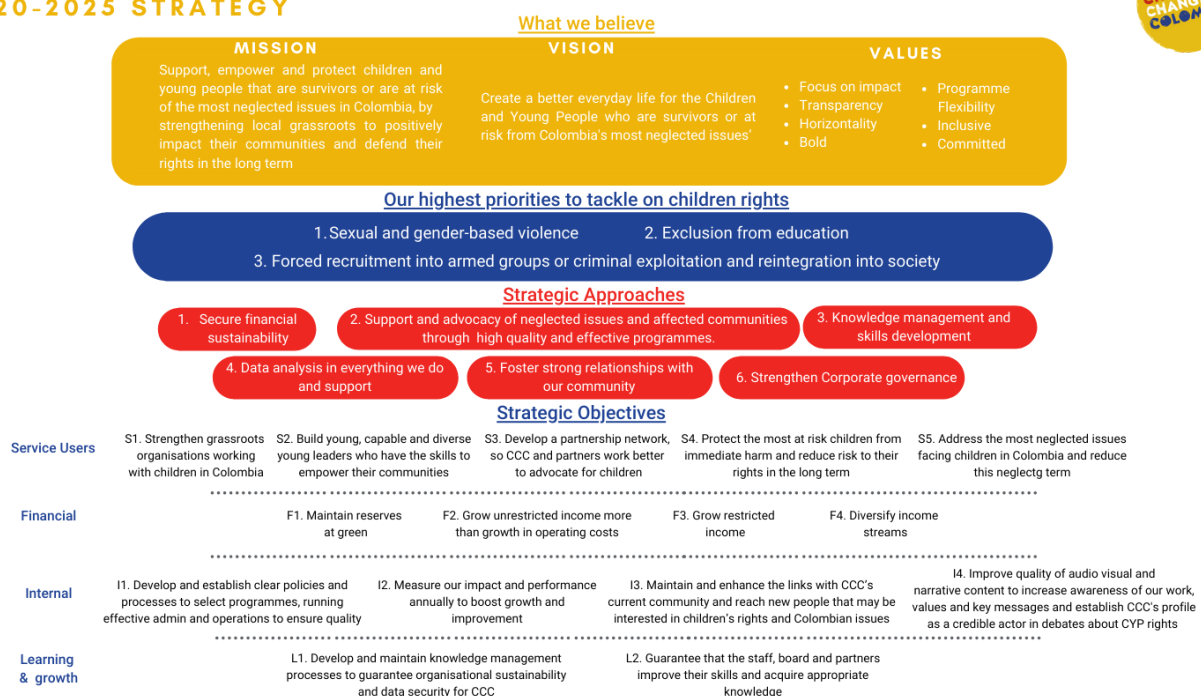
Furthermore, there are 3 cross-cutting topics that are involved in our current projects and that could evolve to become a higher priority:

- raising awareness among young people about the environment
- children and young people on the move and
- The coronavirus pandemic.

As the political and humanitarian situation in Colombia evolves, so do the threats facing children. At CCC we continuously carry out research to identify neglected issues threatening children’s rights. We use our findings to guide the direction of our work in Colombia - the issues we work on, the regions we work in, and the partner organisations we work with. The highest priorities and cross-cutting topics will be reviewed at the beginning of 2023 to ensure that we continue to tackle the most neglected issues in Colombia.

Strategic Map

CHILDREN CHANGE COLOMBIA 2020-2025 STRATEGY



In this map the six strategic guidelines are aligned to the fifteen strategic objectives that were established to meet our 2025 mission. For each of the six strategic guidelines, CCC has different strategic objectives, Key Performance Indicators (KPIs), goals and their respective initiatives that will show how we plan to achieve our 5-year strategic plan.

Overview of CCC's work in 2021

During 2021, Children Change Colombia Ltd worked with six partner organisations. Our work over the year is described below, organised thematically to correspond with our neglected issues:

- Sexual and gender-based violence
- Exclusion from education
- Forced recruitment into armed groups or criminal exploitation and reintegration into society.

Colombia faced a challenging socio-economic situation during 2021, where food scarcity, social discontent and protests were experienced across the country during the first months of the year. After surpassing its pre-crisis level in the third quarter of 2021, Colombia's economy has recovered well from the COVID-19 crisis. Private consumption is the main driver of the recovery as employment rates improve, albeit at a slower pace than economic activity. Vaccine coverage has made significant progress, but is trailing behind regional peers.

Colombia faced the biggest and longest protests in its recent history, which began in April 2021 and lasted until December, and were triggered by a tax-reform bill proposed by the government to stabilise public debt and fiscal deficit. Although initially the protests focused on this tax reform, they developed to cover wider discontent, and resulted in arrests, injuries and assassinated social leaders, especially in the Pacific region and main cities such as Bogota and Cali.

At the national level, these strikes exacerbated the already precarious infrastructure for telecommunications and the obstacles of educational institutions to guarantee the children's right to education. As a result, some of CCC's project activities were carried out virtually and others in person.

Nevertheless, the social explosion resulting from the social crisis has encouraged many adolescents and young people to be engaged in the social problems that affect them, widening understanding that the lack of opportunities can't be considered as an individual issue, but is related to bigger structural shortcomings. This situation generated a greater participation and a proactive position among adolescents and young people.

Despite all these challenges, we are really proud of the work we've done to ensure that the essential services our partners provide to at-risk children have been able to continue. We've been able to continue providing crucial psychosocial support to children who live with trauma due to conflict, sexual violence and abuse by running large events, workshops online and in person, performances, and other activities. Additionally, we delivered a very successful "Help Colombia Covid-19 Campaign" during 2020 and 2021 that provided emergency relief to the communities where we implement our projects.

Neglected issue: Sexual and gender-based violence

Project: Reducing conflict-related sexual violence and commercial sexual exploitation against children and young people

Partners: Asociación Cristiana de Jóvenes (ACJ) and Círculo de Estudios (CDE)

Location: Bogotá, Quibdó and Cartagena

In March 2021 we started a new three year project, "Reducing conflict-related sexual violence and commercial sexual exploitation against children and young people". This project supports children affected by, and at risk of, conflict-related sexual violence and commercial sexual exploitation of children (CSEC) in the cities of Quibdó, Cartagena and Bogotá by strengthening their capacities to overcome the trauma they suffer as a result of their experiences and to help them understand how to protect themselves from future violence.

The overall aim of the project is to strengthen the capacities of children and youth at risk of sexual violence, young survivors and their communities, and to contribute to the creation of protective environments through the prevention of CSEC and prostitution in the cities where the project runs. Finally, the project includes not only children but also adult community members and public officials to help them to identify and prevent sexual violence and CSEC in order to create protective environments.

Beneficiaries:

Respecting the target group of beneficiaries' components, such as diversity and heterogeneity, are very present throughout the project development. As such, the target populations are located in different areas of Colombia: Bogotá, Cartagena and Quibdó. As CCC's focus is on the multiple participants comprising children's environments, beneficiaries can be split into four different categories: children as the central target group, youth leaders, carers and parents, and community members such as teachers, civil public servants, and community leaders.

The estimated number of CYP to benefit from the project was 450 (250 direct and 200 indirect), the actual number of CYP that have benefited during the period covered in this year is 713 (337 direct and 376 indirect). This represents an increment of the 57% of CYP who have benefited.

Project Outcomes in 2021:

- 66% of children and young people are trained in self-care and self-protection practices and tools; they know how to act when facing risks in their communities and build their knowledge about human rights (including children's rights).
- 79% of families and caregivers participated and contributed to the reduction of gender-based violence, sexual violence and CSEC and acquired knowledge about human rights (including children's rights) in their communities.
- 100% of the community members (public officials, teachers, community leaders, and youth leaders) participated in advocacy activities to demand the protection of children's rights from the responsible public institutions.
- 49% of young people and family members at risk of CSEC, from the localities of Martires and Santa Fe in Bogotá, strengthened their life plans contributing to the prevention of commercial sexual exploitation of children

Neglected issue: Exclusion from education

Project: Children Acting for Peace and Rights in Acadesan

Partner: Consejo Comunitario General del San Juan (Acadesan)

Location: Rural Chocó (San Juan's river valley)

Our 2021 project with Acadesan works with schools in Chocó providing them with their own pedagogical model which combines ethno-education specific to Afro-Colombian culture with conventional teaching methods. These new strategies are designed to encourage children to stay in school and educate them on their ethnographic heritage.

The project provides engaging extracurricular educational workshops with teachers and students every month which focus on developing socio-emotional skills amongst children to prevent school dropouts and forced recruitment by illegal armed groups. CCC and Acadesan recognise that conflict resolution, emotional management and acceptance of diverse opinions are vital skills for children to protect themselves and their communities in challenging situations.

Due to the socio-political situation in Colombia in early 2021, the project has been extended to be developed in 2022. The main objective for this project in 2022 is for afro-Colombian children from two educational institutions to develop socio-emotional skills and improve their capacities to participate in peace-building processes and protect the environment.

Beneficiaries:

200 Afro-Colombian children and young people living in Medio San Juan and Sipí, at risk of violence and recruitment by armed groups that operate illegal mining in the region.

Project Outcomes in 2021:

- Twenty of the teachers acquired better knowledge about the design of pedagogical strategies that strengthen the socio-emotional competencies of students.
- 300 children developed socio-emotional skills and improved their capacities to participate in peace-building processes and to involve themselves into the protection of the environment within their territories.
- 60% of the student groups from the two educational institutions implement strategies that promote socio-emotional skills towards the protection of the territory.

- Three educational institutions within the ACADESAN territory are advancing in the transition from PEI (Institutional educational project) to PEC (community educational project) Magende Suto Prieto through the comprehensive reading of the territory.

Project: O-lab App: Improving access to education for indigenous children in rural areas in La Guajira Colombia

Partner: El Origen

Location: Guajira Colombia

We're expanding our support to new territories where new partners work and can impact the lives of hundreds of children. In 2021 we started working with El Origen, located in La Guajira in northern Colombia. El Origen is a leading young people's organisation which works to improve access to education for marginalised ethnic communities through innovative technological solutions. The current tool used by them is called "The O-lab App". It targets children living in La Guajira, who are often excluded from education due to a range of structural and societal factors.

This project provides access to complementary education in basic subjects and STEAM (Science, Technology, Education, Arts and Maths) to at-risk students in ethno-educational centres of La Guajira, with the use of devices (tablets) and an offline application (O-lab app) and support from ethno-educators. The project works in partnership with the Secretaries of Education of the various municipalities and involves headteachers, educators and students in five educational institutions.

The O-Lab App is an offline learning platform that has been developed specifically to aid children and young people in disadvantaged rural areas who are at risk of dropping out of school. It is designed to enable children to access educational resources in their local languages, and the curriculum incorporates content that is representative of the local community. For example, in La Guajira, children from the indigenous Wayuu community can find educational activities in both Spanish and Wayuunaiki, their local language. The courses contain comprehensive lessons, engaging assignments and fun challenges that help children find genuine enjoyment in learning, alongside helping them to develop their technological literacy and independent learning skills.

Beneficiaries:

1000 students between 7 and 18 years, and 30 teachers from ethno-educational centres with low academic performance and living in the most vulnerable socioeconomic backgrounds.

Project Goals 2022:

- Provide vulnerable children and young people living in rural and hard to reach areas with access to complementary educational resources that can be used without internet access.
- Increase children and young people's interest and engagement in education through an innovative e-learning platform.
- Improve the support provided by teachers and rural schools to improve children and young people's academic performance.
- Provide detailed reports to be shared with the schools, enabling the Department of Education and organisations involved to make data driven decisions to improve the quality of education in the region.

Neglected issue: Forced recruitment into armed groups or criminal exploitation and reintegration into society

Project: Children and young people creating more inclusive communities that protect them from recruitment by armed groups

Partner: Fundación CRAN

Location: Bogotá, Villavicencio and Restrepo

This project was designed to protect demobilised young people at risk of (re)recruitment into armed groups and organized crime by helping them to create better relationships with family and friends, and by developing life skills in order to build a positive future for themselves. The project also works with families, government bodies, and institutions to break down the barriers to social inclusion faced by demobilised and at-risk young people. The beneficiaries of this project are young people formerly associated with armed groups that are enrolled in the government rehabilitation and reintegration programme for demobilised children under the age of 18. We also work with the foster families of these children.

At the end of the project, family members and parents promoted protective and safe environments through the activation of their supportive networks. They strengthened their care competencies such as emotional regulation, conflict management and decision making. The participants acknowledged that they are part of, and have a role in, the supportive family networks that were activated by the adolescents. Families saw these spaces as an emotionally safe and trusting environment, where they could dedicate themselves to disconnect from routine and take the opportunity to learn and practice different or new ways of relating to themselves and to others.

Beneficiaries

In 2021 we worked with 75 demobilised young people and 30 young people at risk. 57 families from both Bogotá and Meta participated in the project

Project Outcomes 2021:

- 43 demobilised young people (DYP) and 23 young people at risk (YPR) gained citizenship and leadership skills and used these to integrate themselves into their communities and to run projects to lobby local institutions to increase protection and inclusion of young people at risk of recruitment.
- 30 foster parents of DYP and 37 parents of YPR took action to make their homes and communities more protective and inclusive for children and young people at risk, based on needs identified by the DYP & YPR.
- 4 local organisations or businesses and 5 local government bodies have increased their awareness of the needs of DYP & YPR and have worked together to actively promote more protective environments and break down barriers to inclusion of children and young people at risk.

Project: Protecting girls and boys involved in gangs: strengthening communities through youth leadership

Partner: Tiempo De Juego

Location: Bogota

This project was run in two Specialised Attention Centres (Sistema de Responsabilidad Penal Adolescente – SRPA) where young people or adolescents to whom this sanction has been imposed by the competent authority live, and two Residential centres specialising in the attention of young people with a history of psychoactive substance abuse. The project aimed to prepare young people leaving care and detention with the necessary practical skills and emotional resilience to help them heal from the trauma they have experienced, and to support them to return to their families and communities. We also aimed to reduce the risk of young people falling into patterns of violence, drug addiction, or crime when they reach the end of their time within the facilities

Among the results 154 participants saw a safe and fulfilling return to their families and communities, mainly through the "life project" activity where they identified and analysed activities to generate prospects about being more involved within their communities. In addition, a large number of participants identified the project as a space to recognize themselves as citizens capable of meaningful actions at the individual and collective level.

The participants strengthened their psychosocial and life skills such as teamwork, conflict resolution, self-knowledge, empathy, interpersonal relationships, management of stress, and management of emotions and feelings, which they directly associate as facilitating factors for their reintegration.

Moreover, 16 young people assumed leadership roles within their institutions, directing activities aimed at strengthening psychosocial skills, like playfulness. This particular strategy enhanced the skills of young leaders around group management and assertive communication, as well as their self-concept and self-esteem. Likewise, eight young graduates remained in follow-up after their reintegration. Four of them were linked to TDJ in different strategies and projects, according to their interests. In the necessary cases, psychosocial accompaniment was carried out, such as the activation of family support networks and management of specialised mental health services.

Beneficiaries:

In 2021 we worked with 181 young people and 24 caregivers.

Project Outcomes in 2021:

- 97% of the children and young people developed socio-emotional skills required for caring for themselves in their schools and started to apply these skills to their daily lives.

- 100% of staff at the four target detention and care centres recognised that they have improved their emotional wellbeing and gained tools for identifying ways in which they can improve the support they provide to young people who are preparing to leave the centre.

Strengthening the voluntary sector working with children in Colombia

A significant part of our work that differentiates us from many other UK based NGOs, is the extent and permanence of the support and accompaniment that we are able to offer to our partners, thanks to the presence of our permanent Project Director and a Finance and Administrative Coordinator in Bogota.

Developing our partners' capacity:

At Children Change Colombia, we aim to provide on-going support to our partners and the communities we work with. We were honoured to work with Imperial College London as part of their 2021 Global Experience Week. We got together with a group of five talented MBA students, discussing our projects in Colombia and what we hope to achieve in the years to come. The students got to work devising new and innovative ways we can spread the word about Children Change Colombia. They did some amazing work, and we're excited to put their plans into action.

CCC staff and our partners attended a fascinating and useful course of workshops by ACTI, a non-profit that offers training in Children's Accelerated Trauma Technique (CATT) in April and May. The online course trained 30 staff members in therapeutic techniques to put into practice with children who have experienced trauma, such as tools to manage anxiety, process difficult emotions, and deal with post-traumatic stress disorder. Involvement in this training will have a meaningful impact in the varying contexts in which they work and enable our partners to provide better services to children and young people all over Colombia.

Children Change Colombia is currently participating in a three-year project with the Thomson Reuters Foundation TrustLaw programme. In May, CCC was invited to an online event, Tackling Modern Slavery in Colombia, Malaysia and India. The presentation highlighted the way modern slavery is often hidden from view, meaning conviction rates are shockingly low. The crime is addressed in international and domestic law, but this legislation is often applied incorrectly or is near impossible to enforce. These events and training activities strengthen CCC's technical knowledge about how to address this complex issue facing Colombian society.

Developing new programmes and partnerships:

As the context in Colombia changes, so do the threats facing children and their communities. We regularly reassess our partnerships to ensure that they remain focused on the most neglected issues. We also undertake research into emerging issues that affect children's rights and are neglected by others.

In 2021 we worked on the design of a new project and the establishment of a new partnership with the local grassroots organisation Misión Gaia, based in Minca, Magdalena. In 2022, the "Development Youth vocational training for sustainable tourism" project is going to be carried out in various areas of Santa Marta, in the north of Colombia. The main objective of this project is to provide needs-oriented vocational education and training in areas related to sustainable tourism to 100 young people (aged 15-25) particularly affected by poverty. The project seeks to improve the quality of life for young people so they can earn their livelihood as self-employed persons or employees in the tourism industry, and significantly improve their situation and that of their families.

This project will impact 60 young people from 11th and 12th grade and 40 unemployed young people from the rural villages of Minca, La Tagua and Vista Nieves. Young people will have access to 12 sessions of non-formal education in cross-cutting areas such as Financial Literacy, Employability Skills and Customer Service over 3 months. Each participant will also have access to 160 English lessons for 10 months. In addition, young people will have access to 16 vocational training sessions over 4 months focusing on areas such as nature tourism (with emphasis on birdwatching), agro-tourism (coffee, cocoa, bees), adventure tourism, cultural tourism, etc. The pilot will start in April 2022.

Fundraising

We are very proud to announce that even though we are living in very difficult times globally, we managed to fund our entire commitment to the six projects we implemented in 2021 and we finished the implementation of the transversal Covid-19 humanitarian relief project to alleviate the communities we work with.

It is the first time after 4 years of recession that we have increased the number of projects we support, funds raised, and investments in Colombia. We grew 4.5% financially, increased our unrestricted funds and secured financial stability. We successfully increased our cushion of unrestricted funds (reserves) from £94,527 (31st Dec 2020) to £146,189 (31st Dec 2021), thus freeing up funds to aid cash-flow with grant giving.

We covered our operational costs with general funds comfortably in 2021. We raised £223,416 in unrestricted income, and had unrestricted operational costs of £186,702.

Grant making policy:

Children Change Colombia Ltd makes grants to partner organisations in Colombia. Project proposals are subject to approval by the Executive Director and the trustees to ensure the work is in line with our strategic objectives. All projects are subject to a monitoring process and the payment of grants is subject to satisfactory monitoring reports being received.

Voluntary Help:

Children Change Colombia Ltd is supported by a number of volunteers who provide invaluable administrative and fundraising assistance and the Board wish to express their gratitude to all of those who have helped Children Change Colombia Ltd develop its activities through such voluntary assistance.

Financial review:

Despite the continuing challenging times for all, during the year ending 31st December 2021 Children Change Colombia Ltd raised £369,967 (compared with £354,411 in 2020), an increase of 4.5% on the previous year. The charity ended 2021 with a positive overall surplus of £46,100 across both restricted and unrestricted funds.

The total amount of funds available to the charity at 31st December 2021 was £181,823 (£35,634 restricted to projects and £146,189 unrestricted) compared with £135,722 (£41,195 restricted to projects and £94,527 unrestricted). This was a 55% increase in unrestricted funds which provided a comfortable financial position from which the Board agreed to designate £27,879 of our unrestricted funds on 31st December 2021 to a new project with Misión Gaia starting in April 2022 (details can be found above).

Restricted funds carried forward will be passed onto project partners in 2022 and other unrestricted funds will be held in accordance with Children Change Colombia Ltd's Reserves policy.

Results show 84p in every £1 was spent on charitable activities in 2021, which included direct project spend, support staff and support operations. This is an excellent proportion, and is attributed to a combination of our fulfilment of all 2021 committed projects in Colombia, and stringent operating cost control practices within the organisation.

In line with our financial strategy, Children Change Colombia Ltd continued to successfully raise funds from a balanced mix of income streams including trusts and individuals, legacies, regular donations, grants and corporate donors.

General donations from individuals increased slightly, with income of £69,826 in 2021 against £68,448 in 2020, for which we are grateful to every donor supporting the charity.

Legacy donations increased from income of £11,103 in 2020 to £13,696 in 2021. Legacies being such an historically variable source of funds, we are pleased to maintain income in this area.

Regular monthly and quarterly donations from our loyal supporters, despite reducing by 7% continued to provide a significant and much appreciated source of funds, income in 2021 of £45,073 compared with £48,730 in 2020.

Grant income fell by 15%, with income of £134,618 in 2021 compared with £155,420 in 2020. This reduction was mainly due to a lower fundraising requirement in 2021 because we held project funds from 2020 that were unable to be utilised due to Covid restrictions but were carried forward to projects in 2021.

Corporate funding was particularly successful, with impressive growth of 108%. We received income of £70,409 in 2021 compared with £33,848 in 2020 thanks to several corporate organisations kindly interested in supporting our project work in Colombia.

Children Change Colombia Ltd will continue to monitor its financial position closely. The charity's well-established system of monthly management accounts which includes budget v actual reporting, reserves level monitoring and income stream analysis will continue to be monitored by the Finance Committee throughout the year, and be approved by the Board quarterly.

Finance and Administration Objectives

To ensure the organisation is working as effectively as possible and meeting all its legal obligations.

Legal details

Children Change Colombia Ltd is an international non-governmental organisation created as a charitable legal entity in the United Kingdom and a company limited by guarantee. The change of name from Children of the Andes to Children Change Colombia Ltd was registered with Companies House on 16th September 2015. The Company known as Children of the Andes was formed on 12 March 1999, was then registered under no: 1075037 with the Charity Commission on April 9th 1999 and took over the activities of a predecessor non-incorporated charity on 6th June 1999. The members of the Company consist of the trustees. A list of the current trustees can be found on page 3.

Organisational and decision making structure

The trustees of Children Change Colombia Ltd delegate day to day management of the organisation to the Executive Director (also the Company Secretary). In 2021 the Executive Director was assisted in the UK by one Fundraiser, one part-time Finance Manager and one Fundraising & Communications Officer. And in Colombia by one Project Director and one Finance & Administration Officer.

The trustees hold at least four meetings per year to, inter alia, receive and consider reports from the Executive Director, review the financial situation and monitor the achievement of the social objectives of the Charity.

The Chair holds monthly meetings with the Executive Director and the staff to review progress. The Treasurer, Chair & a further trustee hold regular meetings with the Executive Director and Finance Manager as a Finance Committee which then analyses monthly results and prepares documents for the following board meeting.

Systems of Internal Control

There is an organisational structure of delegation with lines of responsibility for control and procedures for reporting decisions, actions and issues. The board approves and monitors the annual budget, income projections and staff salaries.

Method of appointment or election of Chair and Trustees

Chair

A selection committee of trustees is appointed. When a vacancy for Chair becomes available, existing trustees may express an interest in the role, external candidates may be recommended or self-referred and the post is also advertised externally. Interested parties meet the Executive Director who explains the work of Children Change Colombia Ltd and the duties and responsibilities of the Chair. A panel, chaired by the head of the selection committee, then interviews candidates with the Executive Director sitting as an observer.

Trustees

When a vacancy in the board of trustees arises, nominations may be made by staff, other trustees (including the Chair), or may be self-referred. The post is advertised externally. The potential trustee receives an information pack and submits an application. If they meet the criteria for new trustees, they visit Children Change Colombia Ltd and meet the Executive Director and staff and, following this, meet the Chair of trustees or another trustee. Finally, the candidate attends a trustee meeting as an observer, and, after consideration by the Board, an invitation may be made to the candidate to become a trustee of Children Change Colombia Ltd.

The Board and Executive Director conduct a regular skills audit of the board of trustees to assess the fit of the board with the organisation's current strategic objectives. Vacancies in the board may arise as a result of an existing trustee stepping down by mutual agreement in order to enable the appropriate skills and experience to be represented on the board.

Responsibilities of the Trustees

The Charity's trustees (who are also the directors of Children Change Colombia Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Risk Management

The trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. The regular meetings between the Honorary Treasurer and staff as well as the meetings between the Chair and Executive Director are a key component of the risk management framework. During these meetings risks faced by the charity are carefully analysed and, if required, checks introduced. The trustees are satisfied that systems are in place to mitigate the risks identified.

Risks that have been identified, are being monitored and for which checks and mitigation measures have been put in place include: 1) Insufficient Reserves 2) Unexpected loss of significant income source 3) Staff caught up in violence/kidnap/terrorism/natural disasters 4) Children Change Colombia Ltd unable to raise sufficient funds 5) Loss of key staff/failure to recruit suitable staff 6) Foreign currency exchange losses 7) Loss or damage to IT data 8) Exposure to unethical funding sources 9) Failure to comply with UK and Colombian regulatory obligations – in particular breach of data protection legislation 10) Child harmed accidentally or deliberately as a result of Children Change Colombia Ltd's work 11) Physical destruction of office and files 12) Failure to report adequately to donors.

Statement of policies

Reserve Policy

The trustees use a risk based reserves policy based on a traffic light warning system (Green, Amber, and Red). The purpose is to give a real time calculation of reserve and cost levels in order to allow Children Change Colombia Ltd to maintain sufficient general fund reserves in order to reflect legal and fiduciary obligations for the continued normal existence of the charity followed by an orderly curtailment of activities if necessary. The policy is monitored by the Finance Committee, and levels reviewed annually. A copy of the policy is available on request.

Equal opportunities Policy

Children Change Colombia Ltd is committed to operating an equal opportunities policy in all aspects of its work.

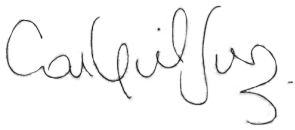
Investment Policy

Children Change Colombia Ltd is effectively a steward of funds donated, and therefore considers it appropriate to minimise risk when investing these funds. To this end, surplus funds are invested in interest bearing savings accounts with reputable UK banks and institutions. In order to minimise risks from bank failure, our policy is to hold no more than £85K in any one bank.

Public Benefit Statement

The trustees have a duty to report on how the activities of the charity deliver public benefit. The sections of this Report above entitled "Principal Activities and Aims" and "CCC's Strategic Plan 2020- 2025" set out the charity's objectives on the activity and success in the year 2021 in delivering public benefit.

Approved on behalf of the Board of Trustees



Carolina Giraldo
Chair of the Board of Trustees

STATEMENT OF FINANCIAL ACTIVITIES
Including an Income and Expenditure Account
For year ending 31st December 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME AND ENDOWMENTS						
FROM:						
Donations and Legacies	3a	217,336		144,872	362,208	322,628
Other Trading Activities	3b	6,079		1,679	7,758	31,684
Investments	3c	1		-	1	99
<u>TOTAL INCOME</u>		<u>223,416</u>		<u>146,551</u>	<u>369,967</u>	<u>354,411</u>
EXPENDITURE ON:						
Raising Funds	4a	54,189		-	54,189	3,792
Charitable Activities	4b	132,513		137,164	269,677	322,040
<u>TOTAL EXPENDITURE</u>		<u>186,702</u>		<u>137,164</u>	<u>323,867</u>	<u>325,832</u>
<u>NET INCOME/ EXPENDITURE</u>		<u>36,714</u>		<u>9,386</u>	<u>46,100</u>	<u>28,579</u>
Total Funds Brought Forward		94,527		41,195	135,722	107,143
Transfer between funds	5	(12,930)	27,879	(14,947)	-	-
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>118,310</u>	<u>27,879</u>	<u>35,634</u>	<u>181,823</u>	<u>135,722</u>

The notes on pages 18 to 26 form part of these financial statements.

BALANCE SHEET
As at 31st December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	31-Dec-21 Total £	31-Dec-20 Total £
Fixed Assets:						
Tangible assets	2	0	0	0	0	0
<u>Total Fixed Assets</u>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Current Assets:						
Debtors	7	19,271			19,271	16,179
Accrued Income		234			234	
Stock		1,408			1,408	1,026
Prepayments		1,897			1,897	
Cash at bank & in hand	6	100,819	35,634	27,879	164,332	130,581
Total Current Assets		123,629	35,634	27,879	187,142	147,786
Liabilities:						
Creditors: Amounts falling due within one year	8	5,319			5,319	12,064
NET CURRENT ASSETS		118,310	35,634	27,879	181,823	135,722
TOTAL ASSETS LESS CURRENT LIABILITIES		118,310	35,634	27,879	181,823	135,722
Funds of the Charity:						
Unrestricted Funds					118,310	94,527
Designated Funds					27,879	0
Restricted Funds	5				35,634	41,195
Total Funds					181,823	135,722

For the year ending 31st December 2021 the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on date 27th April 2022

Signed on their behalf by



Carolina Giraldo (Chair and Director)

1. ACCOUNTING POLICIES

Income

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

This includes costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £3,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Basis of preparation

The financial statements are prepared on the historical cost basis convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102.

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Equipment	25%
Fixtures and Fittings	10%

2. TANGIBLE FIXED ASSETS

		Fixtures , Fittings & Equipment	TOTAL
		£	£
Cost at	31-Dec-20	7,978	7,978
Additions/disposals during year		0	0
Cost at	<u>31-Dec-21</u>	<u>7,978</u>	<u>7,978</u>
Depreciation at	31-Dec-20	7,978	7,978
Charge during year		0	0
Depreciation at	<u>31-Dec-21</u>	<u>7,978</u>	<u>7,978</u>
Net Book Value	31-Dec-20	0	0
	<u>31-Dec-21</u>	<u>0</u>	<u>0</u>

The charity has no annual commitments under non-cancelling operating leases nor any capital commitments.

3. ANALYSIS OF INCOME:

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
a) Donations and Legacies				
Individual Donations UK	66,273	2,863	69,136	67,949
Individual Donations Colombia	690		690	499
Corporate Donations	55,489	14,920	70,409	33,848
Legacies	13,696		13,696	11,103
Standing orders and direct debits	43,073	2,000	45,073	48,730
Gift Aid Reclaimed Tax	28,264	321	28,586	5,079
Grants	9,851	124,768	134,618	155,420
	217,336	144,872	362,208	322,628
b) Other Trading Activities				
Community Fundraising	159	-	159	24,449
Merchandise	979	-	979	0
Events	4,941	1,679	6,620	7,235
	6,079	1,679	7,758	31,684
c) Investments				
Interest	1	0	1	99
	1	0	1	99
TOTAL	<u>223,416</u>	<u>146,551</u>	<u>369,967</u>	<u>354,411</u>

4. ANALYSIS OF EXPENDITURE:

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
a) Raising Funds				
Event costs	2,246		2,246	3,792
Publicity and Advertising	6,564		6,564	0
Fundraising Staff UK	43,596		43,596	0
Fundraising Staff Colombia	1,783		1,783	0
	54,189		54,189	3,792
b) Charitable Activities				
Direct Project Grants	-	137,164	137,164	
Project Staff UK	72,388		72,388	
Project Staff Colombia	17,765		17,765	
Office UK	25,219		25,219	
Office Colombia	17,141		16,673	
	132,513	137,164	269,677	322,040
<u>TOTAL</u>	<u>186,702</u>	<u>137,164</u>	<u>323,867</u>	<u>325,832</u>

5. GRANTS AND RESTRICTED FUNDS

FUND RECONCILIATION					
	Balance at				Balance at
Unrestricted Funds	01-Jan-21 £	Income £	Expenditure £	Transfers £	31-Dec-21 £
Unrestricted	94,527	223,416	(186,702)	(12,931)	118,310
	94,527	223,416	(186,702)	(12,931)	118,310
Designated Funds					
Misión Gaia	-	-	-	27,879	27,879
	-	-	-	27,879	27,879
Restricted Funds					
Acadesan	10,219	23,117	(23,971)	(493)	8,871
ACJ	3,955	29,001	(24,022)	(4,395)	4,539
ACTI Workshop Bogota	3,433	-	-	-	3,433
Circulo de Estudios	447	28,151	(22,886)	(231)	5,480
Circulo de Estudios - Flights	0	7,942	(6,750)	(1,192)	0
CRAN	15,038	998	(14,594)	(150)	1,292
El Origen	0	33,426	(17,500)	(5,014)	10,912
FFF	496	1,621	(1,805)	-	312
Tiempo de Juego	7,607	22,295	(25,637)	(3,472)	793
	41,195	146,551	(137,164)	(14,947)	35,634
TOTAL FUNDS	135,722	369,967	(323,867)	-	181,823

Restricted Fund Projects

Acadesan

Works to prevent the use of child labour in illegal mining, deforestation activities and coca farming in the rural regions of Chocó & Valle del Cauca by tackling high student dropout rates and improving the quality of education. They use fun, participative educational workshops to re-engage children in school, teaching them about their Afro-Colombian heritage and rights, and helping them develop abilities for self-care, communication, peaceful conflict resolution and caring for the environment.

ACJ (Asociación Cristiana de Jóvenes)

Works to improve the lives of children and adolescents who have experienced or are at high risk of CSEC, as well as supporting children and young people that have experienced conflict-related violence, including sexual violence.

ACJ has a youth centre which is a protective oasis for children and young people at risk of CSEC in the middle of the 'tolerance zone', in Santa Fe (Bogotá). In this area, children and young people are surrounded by legal sex workers and high levels of gangs and drugs. ACJ provides recreational workshops for children and young people, as well as their families where they learn about their rights and how to protect themselves from SE.

ACTI (Action for Child Trauma International)

Training workshop in Bogota for childcare professionals, in methods of trauma management.

Circulo de Estudios

Works in Quibdó (Chocó), Cartagena (Bolívar) with children and young people and teachers in schools in marginalised neighbourhoods (predominantly Afro-Colombian) to raise awareness of CSEC and how to prevent it, as well as providing psycho-social support for child survivors of sexual violence and their families. Their work with children is centred on the principle of a 'círculo' or 'circle', a workshop which combines psychosocial support and training in children's rights with dance, music and theatre.

Circulo de Estudios - Flights

A group of children and young people who attend our project with Círculo de Estudios in Quibdó travelled to Paris in an intercultural exchange programme, paid for with restricted funds donated specifically for this purpose. The young people travelled to do a joint performance 'El Bunde del Agua' a work of art comprising of music, dance and theatre, showcasing their culture and talents. The trip was to break down barriers of prejudice, discrimination and racism, and to achieve respect for diversity.

Fundación CRAN

Every year our partner CRAN (Bogotá & Meta) provides foster homes and psychosocial support to 50 children formerly associated with illegal armed groups to recover from the trauma they have experienced and help them to develop the life skills necessary to reintegrate into society, to access State support, and to navigate the legal system if necessary.

In rural areas where children face a high risk of recruitment by armed groups, CRAN educates local community organisations on how to protect around 300 children every year. It also advocates for employers, education providers and local NGOs to eradicate the stigma which these children often face, and to ensure they provide them with equal access to their services.

El Origen

Works to improve access to education in the most marginalised communities in La Guajira where poverty and school dropout rates are extremely high (only 29% finish secondary school). El Origen provides devices (tablets) and an offline application (O-lab app), which features fun, engaging and high-quality courses in basic subjects and STEAM (Science, Technology, Education, Arts and Math). Crucially, the courses are offered in local languages as well as Spanish.

FFF (Fundación Formación d'Futuros)

Helping young care leavers prepare for independent life.

Misión Gaia

Located in the rural area of Minca in Magdalena, it supports 225 students and 15 teachers in three rural schools. This project provides teachers and school management with resources and training to support to adapt and re-plan the educational process, in order to improve the quality of education. They also provide extracurricular support to the students with tutoring in STEM (Science, Technology, Engineering and Mathematics) courses, as well as English lessons. The project also provides vocational training in areas related to sustainable tourism.

Tiempo de Juego

Our partner Tiempo de Juego tackles this issue from a different angle, by promoting positive youth leadership, understanding of rights, and protective environments within and outside the family, to prevent children and young people from becoming involved in gangs and, in circumstances where they are already part of a gang, to reduce the risks they are exposed to. They work with 100 girls and boys in the juvenile justice system and residential care homes, as well as with their families. Families learn about the risks for children joining gangs and how to protect them.

6. CASH AT BANK AND IN HAND	Funds held in	Funds held in	Total	Total
	UK £	Colombia £	31-Dec-21 £	31-Dec-20 £
Barclays Current Account	14,859	-	14,859	10,077
Barclays Savings Account	-	-	-	56
NatWest NW111 Account	40,113	-	40,113	37,395
NatWest NW212 Account	35,494	-	35,494	45,173
NatWest Capital Reserve Account	3,395	-	3,395	6,808
NatWest Reserve Account	-	-	0	1,634
Unity Trust Bank Account	51,846	-	51,846	10,777
Unity Trust Bank Reserve Account	18,625	-	18,625	18,624
Paypal Account	-	-	-	-6
Banco de Occidente Account	-	-	-	-
Colombian Petty Cash Account	-	-	-	43
<u>TOTAL</u>	<u>164,332</u>	<u>-</u>	<u>164,332</u>	<u>130,581</u>

7. DEBTORS	Unrestricted	Restricted	Total	Total
	Fund £	Fund £	31-Dec-21 £	31-Dec-20 £
Debtors	19,271	-	19,271	10,330
Accrued Income	234	-	234	4,660
Prepayments	1,897	-	1,897	1,189
<u>TOTAL</u>	<u>21,402</u>	<u>-</u>	<u>21,402</u>	<u>16,179</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted	Restricted	Total	Total
	£	£	31-Dec-21 £	31-Dec-20 £
Trade Creditors	649	-	649	1,007
HMRC	2,435	-	2,435	9,137
NEST	0	-	0	420
Deferred Income	382	-	382	-
Accrued Expenditure	1,853	-	1,853	1,500
	5,319	-	5,319	12,064

9. STAFF COSTS AND NUMBERS

	2021 UK £	2021 Colombia £	2021 Total £	2020 UK £
Gross Salaries	115,985	18,670	134,655	149,321
Employer's Social Security costs	10,525	3,365	13,890	12,460
National Insurance Rebate	-	-	-4,000	-4,153
Employer's Pension Contribution	3,777	6,604	10,381	4,807
	126,287	28,639	154,926	162,435

No employees received a salary above £60,000.

Employees were engaged in the following	2021 UK	2021 Colombia	2021 Total	2020 TOTAL
Project Support	0.8	2.1	2.9	2.8
Fundraising	1.3	0.2	1.5	2.0
Administration	1.0	0.1	1.1	1.0
Activities in furtherance of objects	3.1	2.4	5.5	5.8

10. DIRECTORS AND OTHER RELATED PARTIES

A payment of £420 was made to Rhizome Films during 2021 for filming and post-production of our 30 Years Anniversary film. Rhizome Films is owned by Juan Hernandez, a trustee. This was approved by the Board after confirming reasonable cost and good quality of service.

No other trustee received any remuneration or reimbursement of expenses during the year.

Funds transferred to related party Children Change Colombia Ltd (Colombia) totalled £174,029 during 2021. Children Change Colombia Ltd (Colombia) is a subsidiary of Children Change Colombia Ltd. Staff and operations of Children Change Colombia Ltd (Colombia) are managed and governed by Children Change Colombia Ltd and its Trustees/Directors.

11. REMUNERATION OF INDEPENDENT EXAMINER

Fee paid for the independent examination of 2021 Annual Accounts was £975. (Fee paid for the 2020 Annual Accounts was £1,500 for the preparation of accounts and independent examination).

12. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the report of the directors. The directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHILDREN CHANGE COLOMBIA LTD

I report to the trustees on my examination of the accounts of Children Change Colombia Ltd ("the charitable company") for the year ending 31 December 2021.

Responsibilities and basis of report

As the charitable company's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA and ACIE, both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act;
2. the accounts do not accord with those records;
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE

independent-examiner.net

39 Enfield Road, Poole, BH15 3LJ

Date: **4 May 2022**